

Kempley Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	7298.40	10484.55				BALANCE B/F AGREES
2	Annual precept	5748.00	6180.00	432.00	8%	No	
3	Total other receipts	7810.00	950.00	-6860.00	88%	Yes	One off Grant Funding for specific projects.
4	Staff Costs	2606.00	3414.76	808.76	31%	Yes	Paid overtime for specific projects
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	7765.85	6569.74	-1196.11	15%	Yes	Expenditure linked to one off grant funding. Replacement of laptop not budgeted for; leaflet printing costs not budgeted for.
7	Balances carried forward	10484.55	7630.05	-2854.50	27%	Yes	Reflect use of grant funding for specific projects.
8	Total Cash and Short Term Investments	10484.55	7630.05	-2854.50	27%	Yes	Reflect use of grant funding for specific projects.
9	Total Fixed Assets and Long Term Investments	7797.89	7884.88	86.99	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)